

# INTERNATIONAL SUPERYACHT INSURANCE



Serving the  
Yachting  
Industry  
**Since 2002**

 Superyacht Insurance  
GROUP



# Superyacht Insurance Group

## WHO WE ARE

Since 2002, Superyacht Insurance Group (SYIG) has been committed to providing insurance solutions for the marine industry. SYIG is your “One-Stop” insurance agency for your yacht’s insurance needs. We are able to arrange tailored insurance quotes and coverage for the entire spectrum of vessels, from recreational yachts to luxury superyachts and ships globally. We provide comprehensive Hull and P&I insurance coverage for commercial and private clients and have access to most of the leading U.S. and European marine insurance underwriters.

Furthermore, we provide a wide range of crew coverage, including crew medical insurance, accident insurance, disability insurance, life insurance, and dental and vision policies... We can also customize group policies to meet every yacht’s unique program.

## OUR MISSION

Our mission is striving to ensure that we provide you with outstanding personalized service and support, customized enhanced programs and competitive rates, with access to some of the best-rated insurers in the world.

Our goal is building trusting relationships and keeping our clients happy, offering objective advice and dependable customer service 24/7/365. Contact us to review your current yacht or crew policy, obtain renewal quotes, or initiate first time coverage.

We are looking forward to assisting you!

A luxury yacht insurance cover consists of two main policy sections, **Hull, and P&I** insurance.

## **HULL** Insurance

The “Hull” portion, (as the name says), covers the yacht itself, the machinery and all equipment, tenders and “toys” and accessories.



## **PROTECTION & INDEMNITY** Insurance

“P&I” stands for Protection & Indemnity and is the liability section of the coverage that covers third party risks, war risks and risks of environmental damage such as oil spills and pollution.

There are policy differences, and an insurance contract is not always easy to comprehend. Two common types of yacht insurance policy wording are an “All-Risk” policy and a “Named Perils” policy.

### **All-Risk Policy** Coverage

In simple terms, an “All-Risk” policy covers everything, except what is listed in the policy exclusions.


### **Perils Policy** Coverage


Whereas a “Named Perils” policy, covers only the perils listed as covered. Many policies exclude normal “wear and tear” from being covered.



LLOYD'S

*...and many more.*

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